



VALUING NATURE

Designing PES schemes in the South West

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Payment for Ecosystem Service scheme design

- PES – pay agent for ecosystem service gain
- Focus on water services in SW UK, with SWW
- Problem of group outcomes
- Interests in:
 - Co-design
 - Outcome based payments

Why attend?

- Focus of my PhD, and hopefully further research
- To see why, and how, other businesses include Natural Capital in decisions
- Understand information/tools businesses need to make efficient decisions
- Meet other people tackling similar problems from different angles

Opportunities and challenges

- Opportunity:
 - Working directly with SWW
 - Hopeful lessons can help other water companies
 - Brexit means government interest too
- Challenges:
 - Co-benefits/trade-offs between services
 - Co-ordination problem
 - Perverse incentives
 - More general uptake by businesses